THIRD ANNUAL

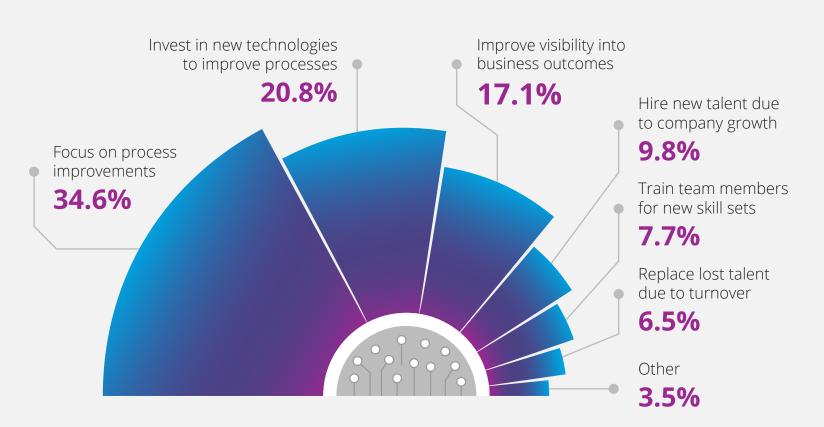


The Future of **Finance Has Arrived:** 2022 State of Automation in the **Finance Office Report**

AUTOMATION IS HERE TO STAY

2022 CORPORATE FINANCE PRIORITIES

What is the top priority for your finance back office in the next year?



AUTOMATION IN THE FINANCE OFFICE

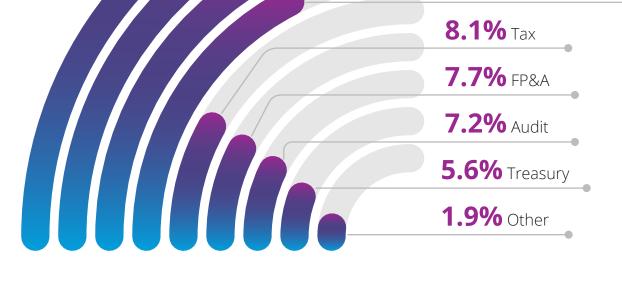
Do you feel your finance back office is sufficiently automated?



AUTOMATION IS PRIMARILY USED IN AP & AR

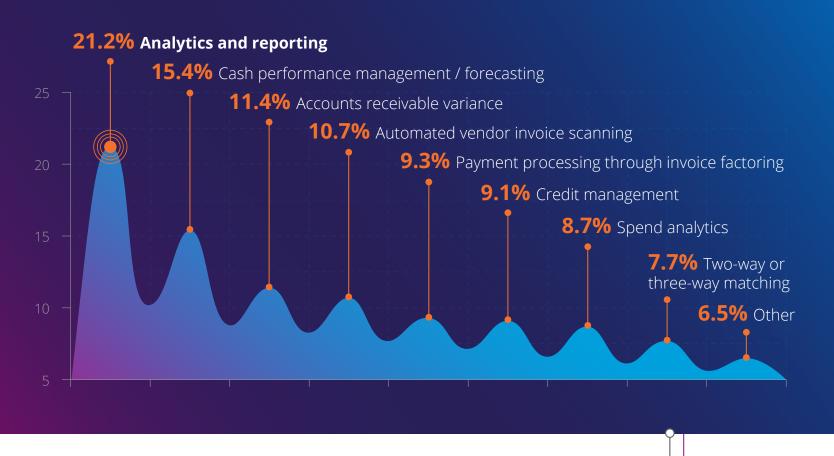
In which areas of finance do you use automation today?

- **22.9%** Accounts Payable
- **19.8%** Accounts Receivable
- **18.6%** We don't use automation in finance
- 17.5% General Ledger
- 8.1% Tax



ANALYTICS AND REPORTING ARE AT THE TOP OF THE LIST

My company plans on implementing the following technology in the next six to twelve months.



REPETITIVE WORK IS RUINING CORPORATE FINANCE

CORPORATE FINANCE PAIN POINTS

On a daily basis, what are your pain points?

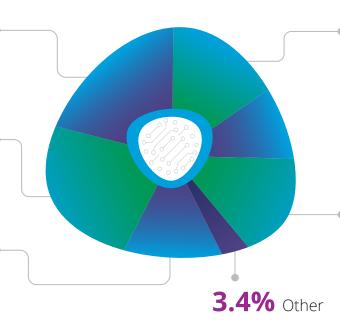
21.3%

Lack of responsiveness from employees, vendors and / or customers

21.2%

Inaccurate or partially complete information from vendors and customers

15.2% Identification of the material errors and / or fraud in the financial data



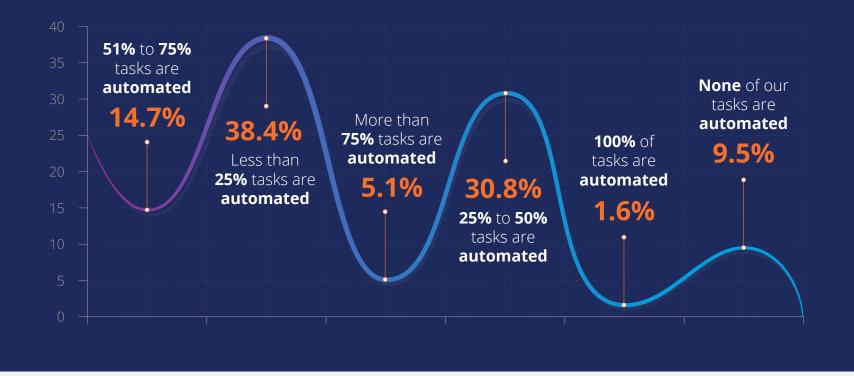
15.3%

Managing and taking action on the vast number of emails in the shared inbox

10.0% Repetitive questions from customers and vendors

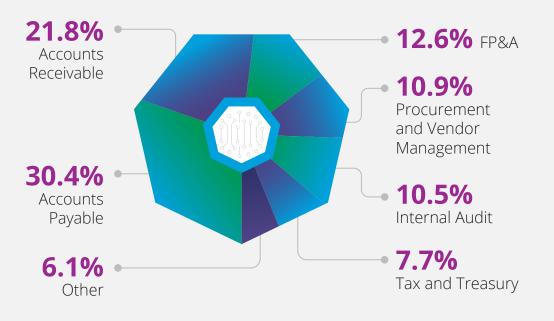
13.5% Time wasted on getting approvals to take actions (paying vendors, etc.)

THE BACK OFFICE HAS YET TO EMBRACE AUTOMATION How many of your team's tasks are automated?



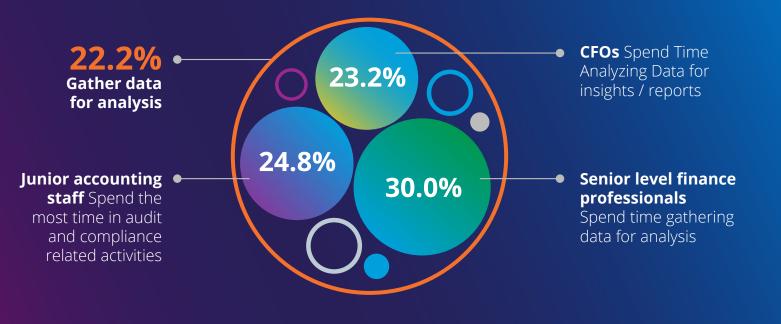
AP AND AR HAVE THE MOST MANUAL WORK

What function in your finance back-office involves the most manual work?



TIME IS OF THE ESSENCE

GATHERING DATA TAKES UP THE MOST TIME ACROSS CORPORATE FINANCE



COMMUNICATION IS A CHALLENGE

How much time does your team spend following up, seeking approvals, requesting documentation, and communicating with vendors, customers, and internal stakeholders each week?



b







6-10 hours

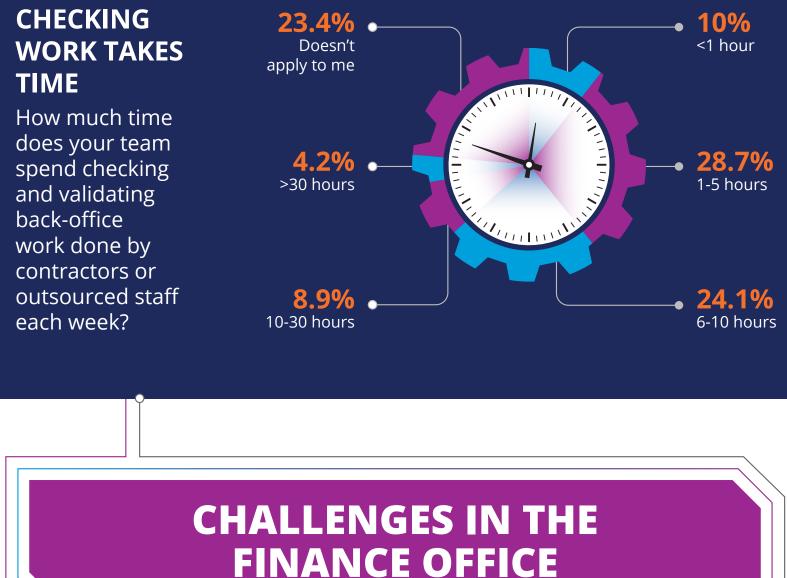


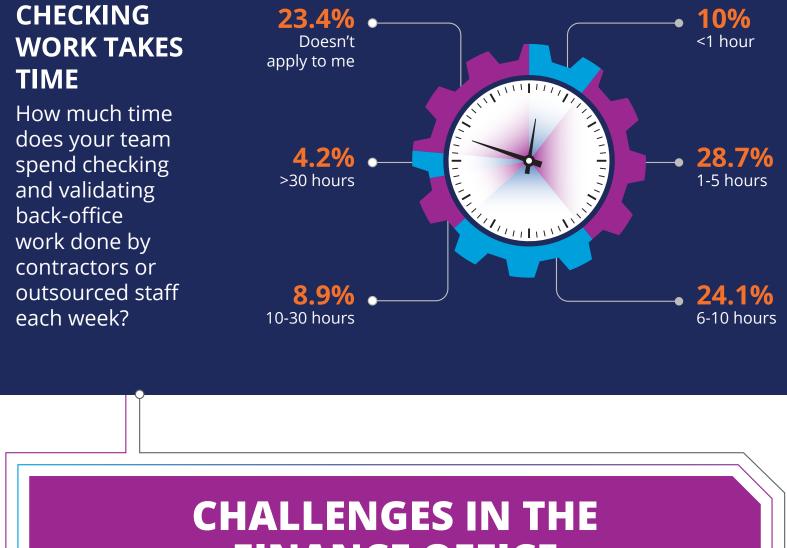
5.4%

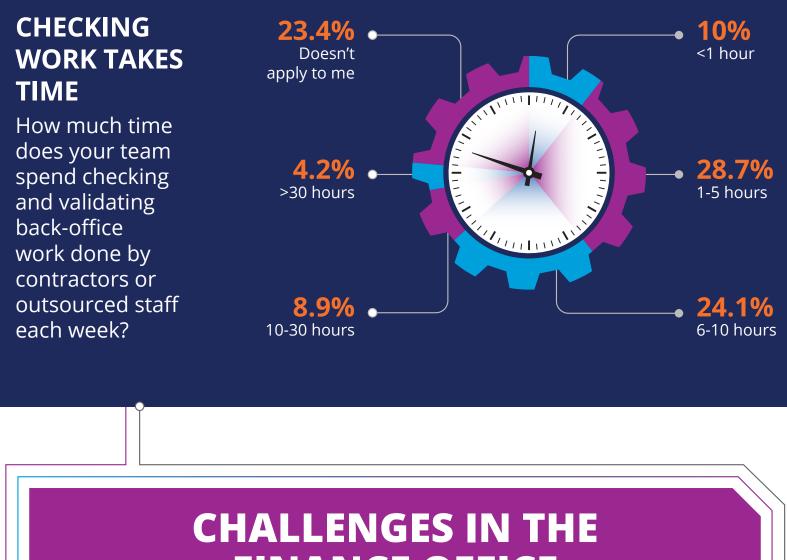
>30 hours



Doesn't apply to me



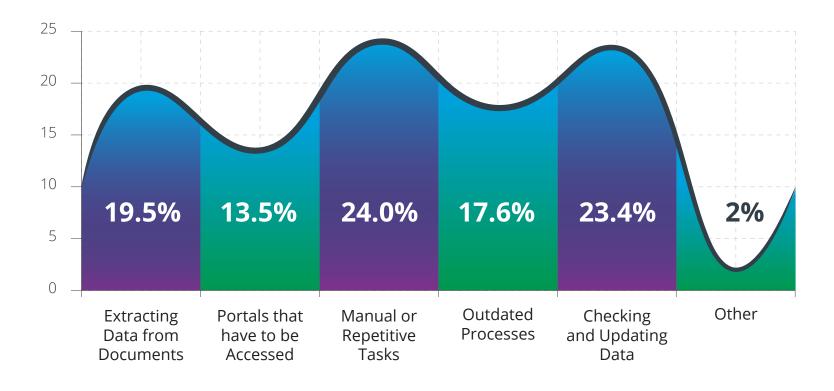






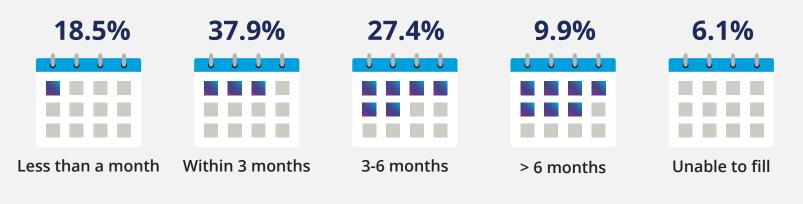
CORPORATE FINANCE BACK OFFICE CHALLENGES

Overall, what are the challenges across the finance back office?



MINIMAL HIRING CHALLENGES IN CORPORATE FINANCE

To what degree have you experienced challenges in hiring / retaining personnel?



About Auditoria.Al

Auditoria.Al is a ground-breaking SaaS solution that addresses the most pressing challenges of the finance back-office. By leveraging NLP, AI, and machine learning, the platform removes friction and repetition from mundane tasks while also automating complex functions, such as accounts receivables, collections, invoice accruals, and predictive analytical forecasting.

The software delivers AI-driven workflows and decision support across massive volumes of enterprise data, augmenting finance teams with intelligent automation to execute business processes, deliver rapid insights, and respond to customer needs.

Contact us: https://www.auditoria.ai/contact-us/

Book a demo: https://info.auditoria.ai/request-a-demo





