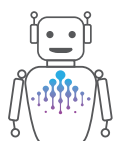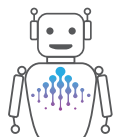# Vendor Management

Auditoria increases speed, accuracy, and efficiency in the finance back office using AI-enabled SmartBots to automate redundant and manual accounts payable processes.

Purpose-built for finance, Auditoria SmartBots integrate with systems of record and act as a system of engagement to streamline procurement spend and data extraction, optimize vendor management and handle helpdesk inquiries.
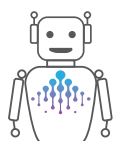
VENDOR ONBOARDING

Automatically collect vendor account information from tax forms for domestic and international suppliers. SmartBots identify unauthorized vendors, activating and onboarding through an approval process to securely capture information without custom portals, safely maintain private vendor interactions, and get new vendors up and running quickly to reduce risk and increase productivity.
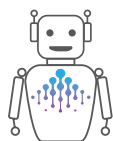
VENDOR W-9 DATA REFRESH

Ensure sustained compliance for the procurement function by regularly capturing updated IRS W-9s and W-8s. SmartBots make sure vendor tax data is accurately captured and leveraged before issuing annual tax documentation to reduce errors and missing data issues.
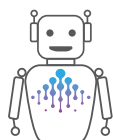
VENDOR INVOICE DATA EXTRACTION

With advanced cognitive OCR and Computer Vision, Auditoria SmartBots extract information from unstructured and structured documents such as PDFs, invoices, and remittance memos, regardless of format to streamline data input activities. Approval workflows ensure data written to the system of record is checked and approved before being uploaded to verify inputs and improve accuracy.

AP HELPDESK

SmartBots are deployed to monitor email inboxes and respond conversationally to inquiries on approval status, invoice payments, short pay issues, and missed invoices. Available 24/7, SmartBots process email content and understand finance-specific intent to email authorized vendors securely and protect sensitive payment information. SmartBots respond with answers, documentation, or escalations, minimizing interruptions to the AP team throughout the day and increasing timely customer service.

INVOICE ACCRUAL

Auditoria's SmartBots effortlessly capture accruals insights, prepare journal entries and run them through a review process. Once reviewed, SmartBots post the entry to accelerate monthly close while ensuring complete accuracy.

AUDITORIA

Vendor Payment Fraud Mitigation

- Comprehensively view vendor interactions for all accounts for increased visibility.
- Reduce fraud and risk with real-time insights into invoices, purchase orders, approvals, and payments.
- Algorithmically detect invoice anomalies and vendors not active in the system.

Data Reconciliation with Systems of Record

- Achieve end-to-end tracking, fulfillment, and reconciliation of the procurement lifecycle
- Increase productivity and effectiveness with complete coverage.
- Ensure data written to the system of record is checked and approved before being uploaded to verify inputs and improve accuracy with approval workflows.

Vendor Metrics and KPIs

- Generate decisions and insights with automated analytical algorithms.
- Deliver critical, timely information for better decision making and increased time to value.
- Eliminate manual calculations with built-in analytics and reporting for quicker decision making.

BENEFITS

Rapid Time to Value
See value in days, not weeks or months, using automation with minimal IT dependence, thanks to pre-built integrations with leading ERP, collaboration, and email systems.

Improved Compliance and Governance
Deliver accurate, complete, and timely financial reporting to shareholders, investors, and auditors by ensuring that data is always audit-ready.

Security and Peace of Mind
Remove the stress and friction in the finance function with a secure and reliable system of unparalleled financial precision that captures an audit trail of activities in the system.

Speed and Velocity
Give finance teams the ability to move at lightning speed, accomplishing more than ever thought possible, faster than ever imagined.

Error-Free Task Execution
Remove human-introduced errors from the equation to ensure that transactions reconcile across systems of record.
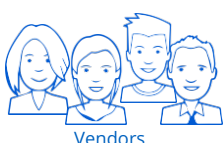
Purpose-Built for the Finance Function
Crafted with advanced technology, Auditoria's solutions were explicitly built for the finance function, with machine learning and natural language processing capabilities that understand finance vocabulary and context for the richest, most reliable AI-enabled finance workflows.

Auditoria's SmartBots provide a system of engagement, utilizing the AP inbox and systems of record to automate AP functions.
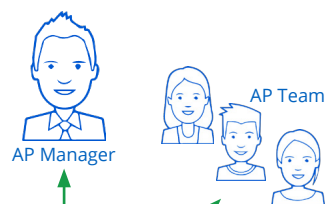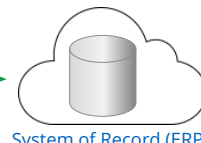
AP Manager

AP Team

Vendors

AP Mailbox

Auditoria SmartBot

System of Record (ERP)

AUDITORIA